



SEG INTERNATIONAL BHD

(145998-U)

SUMMARY OF KEY FINANCIAL INFORMATION 31 DECEMBER 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
1 Revenue	70,635	56,380	278,293	217,615
2 Profit before tax	19,847	14,108	88,218	54,314
3 Profit for the year	17,468	11,529	72,216	43,240
4 Profit attributable to ordinary equity holders of the parent	17,739	11,735	72,314	43,059
5 Basic earnings per share (sen)	3.37	2.40 [*]	14.11	8.70 [*]
6 Proposed/Declared dividend per share of RM0.50 each (sen)	-	7.00	14.00	7.00
Proposed/Declared dividend per share of RM0.25 each (sen)	-	-	10.00	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.4450	0.4150 [*]

ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	823	559	1,775	992
2. Gross interest expense	(150)	(238)	(746)	(1,233)

^{*} Restated for the effect of share split from RM0.50 per ordinary share to RM0.25 per ordinary share.



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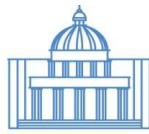
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2011

	As at 31 Dec 2011 (RM'000)	As at 31 Dec 2010 (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Investment in associates	-	4,760
Property, plant and equipment	111,614	100,113
Other receivables	1,233	2,425
Intangible assets	28,041	27,679
Other investments	4,567	2,734
Deferred tax assets	2,771	3,174
	<u>148,226</u>	<u>140,885</u>
CURRENT ASSETS		
Inventories	28	30
Receivables, deposits and prepayments	47,146	37,572
Tax recoverable	7,552	5,720
Cash and cash equivalents	87,155	78,831
	<u>141,881</u>	<u>122,153</u>
TOTAL ASSETS	<u>290,107</u>	<u>263,038</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	139,674	125,623
Treasury shares	(37,471)	(16,693)
Reserves	134,819	93,654
	<u>237,022</u>	<u>202,584</u>
NON-CONTROLLING INTERESTS	762	899
TOTAL EQUITY	<u>237,784</u>	<u>203,483</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	4,992	10,831
Deferred tax liabilities	4,322	2,487
	<u>9,314</u>	<u>13,318</u>
CURRENT LIABILITIES		
Payables and accruals	37,850	38,607
Short-term borrowings	3,737	7,170
Provision for taxation	1,422	460
	<u>43,009</u>	<u>46,237</u>
TOTAL LIABILITIES	<u>52,323</u>	<u>59,555</u>
TOTAL EQUITY AND LIABILITIES	<u>290,107</u>	<u>263,038</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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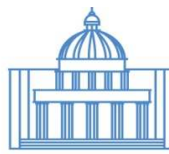
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 December 2011

	Current Period		Cumulative Period	
	3 months ended		12 months ended	
	31-December		31-December	
	2011	2010	2011	2010
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Revenue - services	70,635	56,380	278,293	217,615
Cost of services	(18,199)	(15,088)	(69,005)	(56,522)
Gross profit	52,436	41,292	209,288	161,093
Other income	5,704	7,027	22,599	18,315
	58,140	48,319	231,887	179,408
Distribution expenses	(7,201)	(5,238)	(28,004)	(18,714)
Administrative expenses	(14,090)	(12,982)	(52,791)	(47,930)
Other expenses	(16,852)	(15,531)	(62,314)	(57,764)
Finance costs	(150)	(238)	(746)	(1,233)
Share of profit of associate	-	(222)	186	547
Profit before taxation	19,847	14,108	88,218	54,314
Tax - company and subsidiaries	(2,379)	(2,578)	(16,000)	(11,110)
Tax - associate	-	(1)	(2)	36
Income tax expense	(2,379)	(2,579)	(16,002)	(11,074)
Profit after taxation	17,468	11,529	72,216	43,240
Attributable to :				
Equity holders of the Company	17,739	11,735	72,314	43,059
Non-Controlling interests	(271)	(206)	(98)	181
	17,468	11,529	72,216	43,240
Other comprehensive income, net of tax				
Available-for-sale financial asset				
- fair value (loss)/gain	686	685	(1,649)	1,329
Foreign currency translation differences				
for foreign operations	148	(38)	204	(963)
Total comprehensive income for the year	18,302	12,176	70,771	43,606
Total comprehensive income, attributable to :				
Equity holders of the Company	18,573	12,382	70,869	43,425
Non-Controlling interests	(271)	(206)	(98)	181
	18,302	12,176	70,771	43,606
Earnings per share attributable to equity holders of the Company (sen):-				
- Basic	3.37	2.40 *	14.11	8.70 *
- Fully diluted	2.68	1.89 *	11.16	6.76 *

* Restated for the effect of share split from RM0.50 per ordinary share to RM0.25 per ordinary share.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW for the year ended 31 December 2011

	31 Dec 2011 (RM'000)	31 Dec 2010 (RM'000)
<u>Cash flows from operating activities</u>		
Profit before tax	88,218	54,314
Adjustment for:-		
- Non-cash items	6,977	9,360
- Non-operating items	1,376	(59)
Operating profit before working capital changes	96,571	63,615
Changes in working capital		
- Net change in inventories	2	-
- Net change in trade and other receivables	(8,559)	890
- Net change in trade and other payables	(3,868)	10,644
Cash from operations	84,146	75,149
- Net income taxes paid	(14,632)	(8,443)
- Interest paid	(746)	(1,232)
Net cash from operating activities	68,768	65,474
<u>Cash flows from investing activities</u>		
- Net cash outflow from acquisition of subsidiaries	(517)	(19)
- Proceeds from disposal of investment properties	-	130
- Proceeds from disposal of property, plant and equipment	77	272
- Purchase of property, plant and equipment	(12,962)	(9,986)
- Proceeds from disposal quoted shares	1,682	-
- Addition of development costs	(134)	(148)
- Dividend received	53	94
- Interest received	1,775	992
Net cash used in investing activities	(10,026)	(8,665)
<u>Cash flows from financing activities</u>		
- Net repayment of borrowings	(13,948)	(6,743)
- Purchase of own shares	(20,778)	(16,693)
- Proceeds from disposal of own shares	-	3,264
- Issue of warrants	-	6,236
- Proceeds from new shares, net of expenses	28,102	1,521
- Dividends paid	(43,755)	(2,339)
- Dividends paid to non-controlling interest	(39)	(121)
Net cash used in financing activities	(50,418)	(14,875)
Net increase in cash and cash equivalents	8,324	41,934
Effects of foreign exchange translation on cash and cash equivalents	-	(1)
Cash and cash equivalents at beginning of the year	78,831	36,898
Cash and cash equivalents at end of the year	87,155	78,831

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2011

	← Attributable to Shareholders of the Company →										
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Available-for- sale Financial Assets Reserve RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2011	125,623	956	6,147	275	1,952	85,716	(1,392)	(16,693)	202,584	899	203,483
Total comprehensive income for the financial year	-	-	-	(1,649)	-	72,314	204	-	70,869	(98)	70,771
Issuance of shares from exercise of warrants	14,051	15,456	(1,405)	-	-	-	-	-	28,102	-	28,102
Purchase of own shares	-	-	-	-	-	-	-	(20,778)	(20,778)	-	(20,778)
Transfer to retained profits on realisation of revaluation reserve *	-	-	-	-	(25)	25	-	-	-	-	-
Dividends paid	-	-	-	-	-	(43,755)	-	-	(43,755)	-	(43,755)
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(39)	(39)
Balance as at 31 December 2011	139,674	16,412	4,742	(1,374)	1,927	114,300	(1,188)	(37,471)	237,022	762	237,784
Balance as at 1 January 2010 (as previously stated)	89,093	35,876	-	-	1,977	44,993	(429)	(2,355)	169,155	839	169,994
Effects of adopting FRS 139 (as adjusted)	-	-	-	(1,054)	-	(931)	-	-	(1,985)	-	(1,985)
Total comprehensive income for the financial year	-	-	-	1,329	-	43,059	(963)	-	43,425	181	43,606
Issuance of bonus shares	35,637	(35,637)	-	-	-	-	-	-	-	-	-
Issuance of warrants	-	-	6,236	-	-	-	-	-	6,236	-	6,236
Issuance of shares from exercise of warrants	893	982	(89)	-	-	-	-	-	1,786	-	1,786
Purchase of own shares	-	-	-	-	-	-	-	(16,693)	(16,693)	-	(16,693)
Disposal of own shares	-	-	-	-	-	909	-	2,355	3,264	-	3,264
Share issuance expenses	-	(265)	-	-	-	-	-	-	(265)	-	(265)
Transfer to retained profits on realisation of revaluation reserve *	-	-	-	-	(25)	25	-	-	-	-	-
Dividends paid	-	-	-	-	-	(2,339)	-	-	(2,339)	-	(2,339)
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(121)	(121)
Balance as at 31 December 2010	125,623	956	6,147	275	1,952	85,716	(1,392)	(16,693)	202,584	899	203,483

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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Notes to interim financial report

A. *DISCLOSURE REQUIREMENTS AS PER FRS 134*

1. **Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report has been prepared in accordance with the accounting policies adopted in the 2010 annual financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

2. **Significant accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs and IC Interpretations with effect from 1 January 2011:

FRSs, Amendments to FRSs and IC Interpretations

FRS 1 (Revised) First-time Adoption of Financial Reporting Standards

FRS 3 (Revised) Business Combinations

FRS 127 (Revised) Consolidated and Separate Financial Statements

Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 1: Additional Exemptions for First-time Adopters

Amendments to FRS 2: Scope of FRS 2 and Revised FRS 3 (2010)

Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions

Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary

Amendments to FRS 7: Improving Disclosures about Financial Instruments

Amendments to FRS 138: Consequential Amendments Arising from Revised FRS 3 (2010)

Amendments to IC Interpretation 9 Scope of IC Interpretation 9 and FRS 3 (Revised)



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IC Interpretation 4 Determining Whether An Arrangement Contains a Lease

IC Interpretation 12 Service Concession Arrangements

IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17 Distributions of Non-cash Assets to Owners

IC Interpretation 18 Transfers of Assets from Customers

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments Transfers of Assets from Customers

Annual Improvements to FRSs (2010)

3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2010 was not qualified.

4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial year ended 31 December 2011.

6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial year ended 31 December 2011.



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7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial year ended 31 December 2011 except for the following:

	No. of ordinary shares
No. of ordinary shares of RM0.50 each net of treasury shares as at 1 January 2011	244,062,314
Add: Issue of shares of RM0.50 each from exercise of warrants	21,659,560
	<hr/>
	265,721,874
Less: Purchase of Company's own ordinary shares of RM0.50 each	(3,747,400)
	<hr/>
No. of ordinary shares of RM0.50 each net of treasury shares	261,974,474
Add: New shares issued on share split net of treasury shares	261,974,474
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No. of ordinary shares of RM0.25 each net of treasury shares	523,948,948
Add: Issue of shares of RM0.25 each from exercise of warrants	12,883,240
	<hr/>
	536,832,188
Less: Purchase of Company's own ordinary shares of RM0.25 each	(4,175,800)
	<hr/>
No. of ordinary shares of RM0.25 each net of treasury shares	532,656,388
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During the current quarter, the Company:

- (i) Issued 10,690,240 new ordinary shares of RM0.25 each pursuant to the exercise of warrants.

During the previous quarters, the Company:

- (i) Purchased 3,747,400 of its own ordinary shares of RM0.50 each from the open market at an average price of RM3.54 per share;
- (ii) Issued 21,659,560 new ordinary shares of RM0.50 each pursuant to the exercise of warrants;
- (iii) Completed a share split involving the subdivision of every one (1) existing ordinary share of RM0.50 each held in the Company into two (2) ordinary shares of RM0.25 each in the Company resulting in the issuance of additional 272,906,374 shares;
- (iv) Purchased 4,175,800 of its own ordinary shares of RM0.25 each from the open market at an average price of RM1.80 per share; and
- (v) Issued 2,193,000 new ordinary shares of RM0.25 each pursuant to the exercise of warrants.

The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. As at 31 December 2011, the total shares bought back, all of which are held as treasury shares, amounted to 26,039,600 shares of RM0.25 each.



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8. Dividends paid

The Board of Directors declared a special dividend of RM0.14 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2011. The special dividend, less income tax of 25%, amounting to RM25,914,000, was paid on 18 February 2011.

The Company paid a final single tier dividend of RM0.07 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2010. The final single tier dividend amounting to RM17,841,000, was paid on 27 May 2011.

The Board of Directors also declared a second interim single tier dividend of RM0.10 per ordinary share of RM0.25 each in respect of the financial year ended 31 December 2011. This second interim single tier dividend amounting to RM53,263,000 was paid on 6 January 2012.

9. Segment reporting

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

10. Valuations of property, plant and equipment

The valuations of land and building have been brought forward, without amendments from the previous annual report.

11. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial year ended 31 December 2011, except the following:

On 13 February 2012, the Company through its wholly-owned subsidiary, Andaman Daya Sdn Bhd, acquired 14.413 acres of vacant leasehold land located at Selangor Science Park 2, Sepang, Selangor Darul Ehsan for a total purchase consideration of RM22,078,000 for future expansion. The acquisition is pending the fulfilment of certain conditions and the balance payment of the purchase consideration.



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12. Changes in composition of the Group

There were no major changes in the composition of the Group during the current quarter ended 31 December 2011, except the following:

- a) During the current quarter, the Company through its wholly-owned subsidiary, SEGi Land (M) Sdn Bhd, acquired 500,000 ordinary shares of RM1.00 each, representing 100% equity interest in Andaman Daya Sdn Bhd for a total cash consideration of RM500,000.

During the previous quarters, the following changes were made in the composition:

- a) On 2 June 2011, the Company through its wholly-owned subsidiary, Summit Early Childhood Edu-Care Sdn Bhd, entered into a conditional Share Sale Agreement to dispose 22.22% of the issued and paid-up share capital of RM1.00 each of an associate company, Eduspec Sdn Bhd, for a total consideration of RM5 million, to be satisfied by 33,333,333 ordinary shares of RM0.10 each in Eduspec Holdings Berhad, at an issue price of RM0.15 per share. The transaction was completed on 23 September 2011;
- b) The Company through its wholly-owned subsidiary, SEG Equity Sdn Bhd, acquired 2 ordinary shares of RM1.00 each, representing 100% equity interest in Jana Daiman Sdn Bhd for a total cash consideration of RM2.00;
- c) The Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, acquired 100,000 ordinary shares of RM1.00 each, representing 100% equity interest in Platinum Icon Sdn Bhd for a total cash consideration of RM100,000;
- d) The Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, acquired 100,000 ordinary shares of RM1.00 each, representing 100% equity interest in Milenium Optima Sdn Bhd for a total cash consideration of RM100,000; and
- e) The Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, incorporated a wholly-owned subsidiary, Skills Malaysia INVITE Sdn Bhd, with an issued and paid-up share capital of RM 500,000 divided into 500,000 ordinary shares of RM1.00 each.

13. Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets of the Group as at 31 December 2011.

14. Capital Commitment

There were no material capital commitments approved and contracted for as at 31 December 2011.



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B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

1. Review of performance

For the year ended 31 December 2011, the Group achieved a revenue of RM278.3 million and a profit before taxation of RM88.2 million, an improvement of 27.9% and 62.4% respectively, as compared to the corresponding period in 2010.

The Group achieved higher profit before taxation as compared to the previous financial year mainly due to the following:

- a) Increase in both local and overseas student enrolments; and
- b) Launch of new courses from overseas partner universities as well as SEGi University College's own homegrown programmes.

2. Variation of results against preceding quarter

The Group recorded a profit before taxation and non-controlling interest of RM19.8 million for the quarter under review compared to RM22.5 million in the preceding quarter. The 4th quarter saw additional expenses incurred for the upgrade of the campus building.

3. Prospects for 2012

The prospects of the Group remains positive as the Group continues to introduce niche programmes and grow the enrolments from the local and international markets. It is also implementing new educational and training initiatives to increase its revenue base and widen its income streams.

4. Profit forecast

Not applicable.



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5. Notes to the Consolidated Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter Ended 31/12/2011 (RM'000)	Comparative Quarter Ended 31/12/2010 (RM'000)	Cumulative to-date 31/12/2011 (RM'000)	Cumulative to-date 31/12/2010 (RM'000)
Allowance for impairment losses on other receivables	641	338	641	338
Amortisation of development costs	25	93	218	251
Depreciation expense	2,226	1,888	8,803	7,351
Interest income	832	560	1,775	992
Gain on disposal of quoted investment	65	-	284	-
Gain/(loss) on foreign exchange	(220)	8	173	681

6. Tax Expenses

	Current quarter ended 31 December 2011 (RM'000)	Cumulative year ended 31 December 2011 (RM'000)
Current tax expense		
- current	1,277	14,322
- prior year	(619)	(558)
	<u>658</u>	<u>13,764</u>
Deferred tax expense/(benefits)		
- current	763	1,258
- prior year	958	980
	<u>1,721</u>	<u>2,238</u>
Total	<u>2,379</u>	<u>16,002</u>

7. Status of corporate proposal announced

On 23 February 2011, the Company announced the proposed private placement of up to ten percent (10%) of the issued and paid-up share capital of the Company's ordinary shares at the point of implementation. This proposal was approved by Bursa Malaysia Securities Berhad on 8 March 2011 and the approval was subsequently extended on 23 September 2011. No shares have been placed out under this proposal as of 27 February 2012.



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8. Borrowing and debt securities

The Group's borrowings as at 31 December 2011 are as follows:

	<u>(RM'000)</u>
Current	3,737
Non-current	4,992
	<u>8,729</u>

The above borrowings are secured and denominated in Ringgit Malaysia.

9. Changes in material litigation

There were no pending material litigations as at 27 February 2011.

10. Dividends

The Board of Directors declared a special dividend of RM0.14 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2011. The special dividend, less income tax of 25%, amounting to RM25,914,000, was paid on 18 February 2011.

The Company paid a final single tier dividend of RM0.07 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2010. The final single tier dividend amounting to RM17,841,000, was paid on 27 May 2011.

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11. Retained Profits

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follows:

	Current quarter ended 31 December 2011 (RM'000)	Cumulative year ended 31 December 2011 (RM'000)
Retained profits of the Group		
- realised	20,653	111,413
- unrealised	(1,865)	(1,092)
	<u>18,788</u>	<u>110,321</u>
Share of retained profits from associates		
- realised	-	-
- unrealised	-	-
	<u>-</u>	<u>-</u>
Total before consolidation adjustments		
- realised	20,653	111,413
- unrealised	(1,865)	(1,092)
	<u>18,788</u>	<u>110,321</u>
Add: consolidation adjustments	(1,050)	3,953
	<u>17,738</u>	<u>114,274</u>



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12. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the year and on the weighted average number of ordinary shares in issue during the year. The comparative weighted number of ordinary shares in issue were adjusted for the share split.

Basic earnings per share

	Current Quarter Ended 31/12/2011 (RM'000)	Comparative Quarter Ended 31/12/2010 (RM'000)	Cumulative to-date 31/12/2011 (RM'000)	Cumulative to-date 31/12/2010 (RM'000)
Earnings				
Profit after taxation	17,468	11,529	72,216	43,240
Amount attributable to non-controlling interests	271	206	98	(181)
Profit after taxation attributable to the equity holders of the Company	17,739	11,735	72,314	43,059
Weighted average number of ordinary shares as previously reported ('000)	-	244,242	-	247,427
Basic earnings per share as previously reported (sen)	-	4.80	-	17.40
Weighted average number of ordinary shares, adjusted for share split ('000)	525,805	488,484	512,471	494,854
Basic earnings per share, adjusted for share split (sen)	3.37	2.40	14.11	8.70



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Diluted earnings per share

	Current Quarter Ended 31/12/2011 (RM'000)	Comparative Quarter Ended 31/12/2010 (RM'000)	Cumulative to-date 31/12/2011 (RM'000)	Cumulative to-date 31/12/2010 (RM'000)
Earnings				
Profit after taxation	17,468	11,529	72,216	43,240
Amount attributable to non- controlling interests	271	206	98	(181)
Profit after taxation attributable to the equity holders of the Company	17,739	11,735	72,314	43,059
As previously reported:				
Weighted average number of ordinary shares ('000)	-	244,242	-	247,427
Effect of dilution ('000) - Warrants	-	66,485	-	71,366
Adjusted weighted average number of ordinary shares ('000)	-	310,727	-	318,793
Diluted earnings per share as previously reported (sen)	-	3.78	-	13.51
Weighted average number of ordinary shares, adjusted for share split ('000)	525,805	488,484	512,471	494,854
Effect of dilution ('000) - Warrants	136,649	132,970	135,545	142,732
Adjusted weighted average number of ordinary shares ('000)	662,454	621,454	648,016	637,586
Diluted earnings per share, adjusted for share split (sen)	2.68	1.89	11.16	6.75

13. Comparative Figures

Comparative figures, where applicable, have been modified to conform to the current quarter presentation.